

## IMMERGAS ONE MONTH AFTER THE FLOOD: FIRST BOILER SHIPPED

**The recovery plan from the emergency caused by the overflowing of the Enza stream proceeds at accelerated pace. «We are winning this challenge, as proved by the shipment of the first boiler» says Chairman Alfredo Amadei.**

*Brescello 12 January 2018* - The first boiler shipped from the Lentigione's plant is an Immergas Exa boiler. «This is an important signal, just a month after the devastating flood of the Enza stream that invaded the Immergas plant – says Alfredo Amadei, Immergas Chairman - This is the concrete evidence of the continuous progress that, day after day, clearly reveals the amount of work done and the substantial investments underway to return to normal production as soon as possible. For the 13 assembly lines in Lentigione the restoration works will take some more weeks, also thanks to the work done by specialized companies. While the restoration in the mechanical processing departments has already progressed, further and many functions will be operational again in the matter of a few weeks. We want to thank, in addition to the employees who are showing a profound dedication to the company, the suppliers and the entire pre- and post-sale network that brings the Immergas brand to Italy and worldwide. To them we guarantee our utmost commitment in meeting the requests coming from installers and final users». «Our commitment now is totally focused on resuming production and work for all the employees. Shipping boilers and other Immergas products is certainly an extremely important step forward. We will need some months before returning to full operation - concludes Alessandro Carra, Immergas Vice Chairman – but the plan to reactivate all the functions is proceeding at good pace, also thanks to the choice made by Immergas many years now, to have its in-house team of engineers and technicians, coordinated by Mr. Giuseppe Miele, who design and build the production lines. The plan of restarting essential services such as shipping of parts, in Italy and abroad, technical and commercial consulting services has yielded good results and the Poprad plant in Slovakia, which is connected to the Brescello plant via an IT system that had been blocked by the flood, is now operational. The warehouses are operational both in receiving raw materials and semi-finished products as well as shipping the finished products. Within four weeks of the flood of the Enza stream that filled with mud our entire production unit, we are in the position of planning our subsequent steps and confirm in full all the investments and objectives scheduled for 2018 and all the development activities both on the foreign markets as well as domestically».



*In the photo: Alfredo Amadei, Immergas Chairman and Alessandro Carra, Immergas Vice-Chairman.*





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#### IMMERGAS PROFILE

Immergas was established on 5 February 1964 and has celebrated its fiftieth anniversary in 2014. The company specializes in the design and manufacturing of gas-fired boilers and hybrid systems for home use. Immergas is constantly ranking amongst the main European companies in the field of heating, with a leading position in Italy and in various European countries in the field of innovative gas boilers. Since 2010 it has been active in the field of renewable energy with the ImmerEnergy brand, which makes high power photovoltaic installations and deals with the issues of improving the energy efficiency of buildings.

Immergas designs and produces power management systems combining gas boilers, heat pumps, solar and photovoltaic systems, technological solutions for the production of sanitary hot water, to offer low consumption climate control systems with very low environmental impact. Great attention is paid to the sustainability of manufacturing processes, with advanced solutions that produce measurable effects in terms of cost saving and reduction of environmental impact.

The headquarters in Brescello (Italy) have a staff of over 600 employees and a roofed surface of more than 50,000 square meters. The Immergas sales network is present in 50 countries, with 10 branches in Europe and one in China, with shareholdings in important enterprises in every continent and a focus on Australia, South America and North Africa. The production units are located in Brescello (Italy), in Poprad (Slovakia) and in Qazvin (Iran). In 2016 the volume of sales generated on foreign markets exceeded two thirds of the total, which topped 270,000 units, with high efficiency heat generators, sold under the brand names Immergas and Alpha Heating Innovation accounting for a third of these.

#### IMMERFIN GROUP PROFILE

The Immerfin Group is a family owned multinational business that controls Immergas in Italy and Immergas Europe in Slovakia. In 2016 it registered a turnover of 240 million Euro. The profitability margins back the investment plan in a stable way, which allows Immergas to maintain its high competitiveness.

The overall number of staff is around 1.000, employed in the three plants of Brescello (Italy), Poprad (Slovakia) and Qazvin (Iran). Immergas is the main company of the Immerfin Group, which controls 11 commercial branches in Great Britain (Alpha Therm), Hungary (Immergas Hungaria kft), Poland (Immergas Polska z.o.o.), Turkey (Immergas Turkey), Czech Republic (Vips Gas s.r.o) Slovakia (Immergas s.r.o.), Romania (Immergas Romania), China (Immergas Beijing), Russia (Immergas ooo), Greece (Immergas Hellas) and Bulgaria (Amax Gas). The President of the Immerfin Group is Romano Amadei, who founded the company in 1964 together with Gianni Biacchi and Giuseppe Carra.



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